

## **Cycladex Ltd**

("Cycladex", the "Company" or the "Group")

### Cycladex

First Production in the new Demonstration Unit in Mexico to produce gold.

October 14 2020, London, UK - Cycladex Ltd, the developer of a patented environmentally clean, safe and effective gold recovery process has today announced that it, together with BC Mining of Baja Mexico has completed its first demonstration unit which has the capacity to process 2-4 MT per day of ore and successfully run initial batches. This unit will also be used to process additional mines ore after completion of the optimization work using BC Mining's ore.

The Cycladex team has worked closely with BC Mining in Mexico to transfer its technology and also to develop additional intellectual property which is wholly owned by Cycladex Ltd and for which BC Mining will have the exclusive license in Mexico. To facilitate this additional development work, BC Mining invested in a new laboratory which has been equipped with the latest analytical equipment.

Commenting today, Roger Pettman, Executive Chairman of Cycladex said:

"Both Cycladex and BC Mining view there is a large opportunity to begin production processing ores and tailings using the Cycladex Technology in Mexico and the completion of the first demonstration unit in Mexico will show to customers how the technology works and the results that can be achieved. Additionally, the gold produced from running the plant will mean it is a small profit centre for Cycladex and BC Mining."

Also commenting, Mario Alberto Jauregui, President of BC Mining said:

"We have seen from our own work the power of the technology and the commissioning of our demonstration plant was well within budget and we have already completed initial batches successfully. BC Mining knows of multiple opportunities where we can establish production units and when our large plant is completed, it will be the perfect marketing tool.

#### **Information on Cycladex and BC Mining:**

Cycladex's technology consists of a patented process for isolating gold and silver which does not use cyanide, reduces operating and capital costs, reduces gold recovery time scales uses an estimated 50% less water and helps gold miners avoid land contamination completely.

BC Mining is a privately-owned company which has eight gold and silver mines in Mexico. It has recently completed a US \$2m investment to upgrade its existing mining and processing plant which is now 80% complete and this will be the site where the first processing plant will be established using Cycladex's technology. This plant will process not only BC mining ore but will take in ore from artisanal mines from the surrounding vicinity. The two companies see an opportunity to help process ore for artisanal miners thus eliminating the need for these smaller organizations to use mercury and endanger the environment.

## Enquirers:

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