

July 6th, 2015.

Cycladex Inc. is awarded a Phase Ib SBIR grant of by the National Science Foundation and a Strategic Investment from a Gold Mining Company.

Cycladex Inc is delighted to announce it has been awarded a Phase Ib SBIR award by the National Science Foundation. This award is to continue its development Cycladex's new gold isolation technology licensed exclusively from Northwestern University and is based on Cycladex's Chief Scientific Officer, Professor Sir Fraser Stoddart. Cycladex is also pleased to announce an equity \$300k investment comprised of cash an in kind support from a well-established, public gold mining company.

"We are delighted to receive a follow on grant from the National Science Foundation. The strategic investment by a well established gold mining company is validation of the approach and Cycladex will be working from their US facility. The access not only to equipment and ore but more importantly their expertise as they currently use sodium cyanide and would like to move to the next generation of process to improve economics and reduce their environmental footprint" said Roger Pettman Chairman and CEO of Cycladex.

Cycladex gratefully acknowledges the support from the National Science Foundation.

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