

**December 15<sup>th</sup>, 2014.**

**Cycladex Inc is awarded a Phase I SBIR grant of \$150,000 by the National Science Foundation.**

Cycladex Inc is delighted to announce it has been awarded a Phase I SBIR award by the National Science Foundation. This award is made to develop Cycladex's new gold isolation technology licensed exclusively from Northwestern University and is based on Cycladex's Chief Scientific Officer, Professor Sir Fraser Stoddart. This award is highly competitive and is a major milestone in the development of the technology. The award is for 6 months and begins on 1<sup>st</sup> January 2015.

Cycladex gratefully acknowledges the support from the National Science Foundation.