

Cycladex Inc – Awarded a Phase II SBIR Grant by the National Science Foundation

Cycladex Inc, the developer of a new, economic green process for gold isolation, is pleased to announce it has been awarded a grant by The National Science Foundation under its SBIR program. The award is for two years for a total of \$702k.

“I am delighted to receive the award from the NSF and the recognition of the potential of the Cycladex technology to reduce the cost of isolating gold and provide an economic alternative to the current sodium cyanide process” said Roger Pettman, founder and CEO of Cycladex.” Our new process is also environmentally benign and should see a significant reduction on the environmental footprint of mines and also reduce the cost to build new gold mines”

Cycladex Inc was formed by Roger Pettman and Sir Fraser Stoddart of Northwestern University and is based on Sir Fraser’s novel work on isolating gold bromide using cyclodextrin, a commercially available sugar derivative. The technology was licensed exclusively by Cycladex Inc and the Company has been awarded two other grants by the NSF, a Phase I SBIR and a Phase IB SBIR. The company gratefully acknowledges the National Science Foundation for these awards.